



SMALL BUSINESS PANDEMIC RECOVERY LOAN

A MICROLOAN PROGRAM DESIGNED TO SUPPORT THE RECOVERY + RESILIENCY
OF THE LA BUSINESS COMMUNITY

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ELIGIBLE USES

- Working capital, equipment, machinery and fixtures, inventory to re-open
- Paid technical assistance or business advising to facilitate long-term recovery

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LOAN TERMS

- Up to \$10,000 to qualifying business
- 3% interest rate fixed
- Up to 3 year term
- No prepayment penalty

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BUSINESS ELIGIBILITY

- Physical location of business in Lewiston Auburn
- Employee count of 49 or less
- Loan creates new or retains existing jobs

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SIMPLIFIED, QUICK LOAN APPROVAL PROCESS

Direct access to the Director of Economic Development and the Loan Portfolio Manager to help through the application process + manage your loan